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The following 32 franchisors are analyzed in the Hamburger Industry Survey.

	DBA Name	2019 Item 19	Total Units	Inv. Range - Avg. \$(000)	FDD Issue Date	Franchisor Subsector
1	A&W All American Food	Yes	240	\$1,027.0	3/31/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
2	Baby's Badass Burgers / Baby's Burgers	Yes	6	\$72.7	4/22/2019	Hamburgers (Under \$600K Invest.)
3	Built Custom Burgers	No	5	\$671.7	4/1/2019	Hamburger Restaurants (\$600K - \$1MM Invest.)
4	BurgerFi	Yes	104	\$800.5	4/5/2019	Hamburger Restaurants (\$600K - \$1MM Invest.)
5	Burgerim	No	109	\$438.9	1/2/2019	Hamburgers (Under \$600K Invest.)
6	Burger King	Yes	7,330	\$1,803.4	4/30/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
7	Burgers Grilled Right / BGR	Yes	21	\$390.0	4/25/2019	Hamburgers (Under \$600K Invest.)
8	Carl's Jr. / Green Burrito	Yes	1,121	\$1,864.0	5/6/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
9	Checkers / Rally's Restaurant	Yes	577	\$673.5	4/15/2019	Hamburger Restaurants (\$600K - \$1MM Invest.)
10	Counter, The	Yes	28	\$1,547.2	4/1/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
11	Culver's Restaurant	Yes	686	\$3,342.0	3/27/2019	Hamburgers Restaurants (Over \$2MM Invest.)
12	DQ Grill & Chill	Yes	1,895	\$1,470.3	8/10/2018	Hamburger Restaurants (\$1MM - 2MM Invest.)

13	DQ Grill & Chill of Montana	Yes	70	\$1,364.3	5/15/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
14	Five Guys Burgers & Fries	No	1,422	\$473.8	9/18/2018	Hamburgers (Under \$600K Invest.)
15	Habit Burger Grill, The	Yes	243	\$1,402.0	4/5/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
16	Hamburger Stand	No	12	\$81.1	3/25/2019	Hamburgers (Under \$600K Invest.)
17	Hardee's Restaurant / Red Burrito	Yes	1,846	\$1,069.5	5/6/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
18	JL Beers Restaurant	Yes	12	\$1,093.9	4/25/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
19	Killer Burger	Yes	11	\$496.9	4/3/2019	Hamburgers (Under \$600K Invest.)
20	Krave Kobe Burger Grill, The	No	2	\$544.0	4/8/2019	Hamburgers (Under \$600K Invest.)
21	Little Big Burger	Yes	19	\$338.0	4/25/2019	Hamburgers (Under \$600K Invest.)
22	McDonald's	Yes	13,912	\$1,749.0	5/1/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
23	Monk's Bar & Grill	Yes	6	\$2,145.3	5/20/2019	Hamburgers Restaurants (Over \$2MM Invest.)
24	MOOYAH Restaurant	Yes	74	\$483.6	3/28/2019	Hamburgers (Under \$600K Invest.)
25	Red Robin Restaurant	Yes	554	\$3,167.5	4/23/2019	Hamburgers Restaurants (Over \$2MM Invest.)
26	Slater's 50/50 Burgers by Design	No	10	\$1,376.0	4/19/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
27	Smashburger Restaurant	Yes	323	\$1,073.8	10/15/2018	Hamburger Restaurants (\$1MM - 2MM Invest.)
28	Sonic Drive-In	Yes	3,588	\$2,374.1	2/6/2018	Hamburgers Restaurants (Over \$2MM Invest.)
29	Steak n Shake	Yes	594	\$1,378.5	6/4/2019	Hamburger Restaurants (\$1MM - 2MM Invest.)
30	Wahlburgers Restaurant	Yes	27	\$2,282.5	4/30/2019	Hamburgers Restaurants (Over \$2MM Invest.)
31	Wayback Burgers	No	142	\$366.8	4/19/2019	Hamburgers (Under \$600K Invest.)
32	Wendy's Restaurant	Yes	5,810	\$2,843.8	3/29/2019	Hamburgers Restaurants (Over \$2MM Invest.)